THE MAGNIFICENT MILE

Quick Facts

Association Founded: 1912

Executive Leadership: Kimberly Bares, President/CEO Justine Fedak, Board Chair, Chief Client Officer, rEvolution

Chicago Wards: 2nd & 42nd

The Magnificent Mile® Stakeholders

Tourists, Business & Property Owners, District Residents, Tenants, and Chicagoans (day trips + workers) Annual Visitors

T	he Magnificent Mile® District	14.5	5 Millio
Ì	North Michigan Avenue	6.4	Million
	Navy Pier	5.1	Million

(Placer.Al, January - December 2023)

2023 Highlights & Accomplishments

- The first ever Magnificent Mile® Visitors Center Grand Opening
- Monthly Security Meetings
- 2023 Downtown Days Host
- District Clean-Up
- The Wintrust Magnificent Mile Lights Festival®
- Special Service Area/Business Improvement District
- Business Recruitment (WBC partnership)
- The Magnificent Mile® Foundation
 All Stars Project, Inc (ASP) named 2023 Foundation Recipient



<u>TheMagnificentMile.com</u> Instagram: @themagmile Twitter: @themagmile TikTok: @themagmile Facebook: @magnificentmile LinkedIn: The Magnificent Mile Association

Re-imagining Magnificent

Who We Are

The Magnificent Mile® Association is a private, nonprofit membership organization with a mission of preserving, promoting, and enhancing one of Chicago's most unique, multiuse neighborhoods

What We Do

The Association crafts visitation-based marketing campaigns, plans popular consumer programming year round, serves its members with district planning and beautification, and provides incomparable networking opportunities. Members include real estate properties, retail shops, hotels, restaurants, entertainment establishments, institutional and residential properties, and various professional services.

District Economic Impact Data

- Estimated number of residents (Placer.AI, 2023)
 122 200
 - 123,300
- Annual Consumer Spending (Jan 2019-July 2023)
 - The Magnificent Mile® District \$16.3B; \$6.2B more than any other Chicago neighborhood
 - The Magnificent Mile® \$6.4B
- Hotel room capacity (Choose Chicago, 2023)
 - 67% of all hotel rooms in the downtown area are in The Magnificent Mile® district
- 2023 Wintrust Magnificent Mile Lights Festival®
 - Total business sales: \$31,729,771
 - Chicago tax: \$1,502,066
 - State Tax: \$1,612,841
 - Jobs supported: 17,294
 - Attendee spending: \$18.8M+
 - Overnight attendees: 22,196



The District employed 249,100 people in 2023 in 2.7 square miles

The Magnificent Mile District workers reside in 75 of 77 Chicago neighborhoods/wards and 99 of the 102 Illinois counties.

> If The Magnificent Mile District were a city, it would be the 9th largest in the state of Illinois.

Percentage of District's jobs held by city residents in all 50 Wards.

of all jobs in Chicago are in The Magnificent Mile district.